

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take up the Cruise Control. Be sure to also read the terms in the letter of offer. Seek clarification from your institution if you do not understand any part of this document or the general terms)

Hong Leong Bank Berhad

Cruise Control

Date :

1. What is this product about?

This is a hire purchase facility, offered to you to part finance the purchase of a vehicle. Upon your acceptance of the facility, you will enter into a Hire Purchase agreement with the Bank, where you are the Hirer and the Bank is the owner of the vehicle. Interest on the facility will be charged at a variable rate quoted at a margin above the Bank's Base Lending Rate (BLR).

This product combines a variable rate Cruise Control car loan account with the transactional freedom of a Drive Account. Whenever additional deposits are made into the Drive Account, the "available balance" (subject to max 30% cap of financing amount) will be utilized to off-set the outstanding balance in the Cruise Control car loan account on a monthly basis, thus reducing loan interest.

Upon full repayment of the amount owing under the agreement, ownership of the vehicle will be transferred to you.

2. What do I get from this product?

- Total amount financed : **RM** _____ (_____ % of vehicle selling price)
- Tenure: [_____] years
- Base Lending Rate (BLR) : _____ %
- Interest Rate: BLR (%) + _____ %

3. What are my obligations?

- Your monthly instalment is **RM** _____
 - Total repayment amount at the end of [_____] years is **RM** _____
- Important Note:** Your monthly instalment or loan tenure and total repayment amount will vary if the BLR changes

4. What other charges do I have to pay?

Type of charges	Charges
One time set-up fee	RM200 **
Drive Account monthly maintenance fee	RM10 ** (monthly)
Stamp Duties (Hirer)	RM10
Stamp Duties (Guarantor)	RM10 per agreement
Administrative Fee	RM35 **
E-Ownership Claim	RM3 **
Incidental charges (used car)	RM350**

** Effective 1st April 2015, Goods Service Tax (GST) will be imposed on fees and charges, where applicable

Note: For other charges you may log on to HLB website www.hlb.com.my

5. What if I fail to fulfil my obligations?

- Late payment charges of 2% above the prevailing rate of term charges per annum will be charged on the amount in arrears, causing the total outstanding to increase.
- We will repossess the vehicle if there had been two (2) consecutive default of payments.
- In the event where Hirer is deceased, we will repossess the vehicle if there had been four (4) consecutive default of payments.
- All expenses incurred during the repossession will be charged to your Hire Purchase account.
- We may set-off any credit balance in your deposit account(s) maintained with us against any outstanding balance in this financing account. We will provide a seven (7) days prior notice to you before exercising this right.
- Legal action will be taken if you fails to respond to reminder notices. Your vehicle may be repossessed and you will have to bear all the costs. You are responsible to settle any shortfall after the vehicle is sold.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

6. What if I fully settle the financing before its maturity?

The net balance due shall be the outstanding financing amount financed plus term charges accrued to the next scheduled payment due date and miscellaneous charges

7. Do I need any insurance coverage?

- Yes, the vehicle to be insured under a comprehensive cover insurance policy
- We will ensure that the vehicle is insured under a comprehensive cover insurance policy for the 1st year only. You shall cause the vehicle to be insured for the second year and all subsequent years that the vehicle remains under hire purchase

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details telephone number, mailing address and email address to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please call our Hong Leong Contact Centre at 03-7626 8899 visit any of our Branches.

9. Where can I get assistance and redress?

If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at :	Collection Centre Hong Leong Bank Berhad, Level 2, Tower A, PJ City Development, 15A, Jalan 219, Section 51A, 46100 Petaling Jaya Tel : 03-79523388 Email: HPCrControlDept@hlbb.hongleong.com.my
Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at :	Level 8, Maju Junction Mall, 1001, Jalan Sultan Ismail, 50250 Kuala Lumpur Tel: 03-26167766 Email: enquiry@akpk.org.my
If you wish to complain on the products or services provided by us, you may contact us at :	Service Recovery & Complaint Resolution - Customer Experience Hong Leong Bank Berhad, 13A Floor, Menara Hong Leong, No 6, Jalan Damanela, Bukit Damansara, 50490 Kuala Lumpur. Tel : 03-7626 8899 Fax : 03-7946 8888 E-mail : HLOnline@hlbb.hongleong.com.my
If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :	Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel : 1 300 88 5465 Fax : +603 2174 1515 Email : bnmtelelink@bnm.gov.my

10. Where can I get further information?

- Should you require additional information about taking a vehicle financing, please refer to the banking info booklet on 'Hire Purchase' available at all our branches or you can log on to www.bankinginfo.com.my .

11. Other Auto Loan packages available

- Auto Loan Fixed Rate
- Auto Loan Variable Rate

IMPORTANT NOTE: REPOSSESSION OF THE VEHICLE AND LEGAL ACTION WILL BE TAKEN IN THE EVENT OF DEFAULT SUBJECT TO PROVISION UNDER HIRE PURCHASE ACT 1967